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**IN CONSTRUCTION HOLDINGS LIMITED**  
**現恆建築控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1500)**

**ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by In Construction Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**FACILITIES**

On 6 January 2016, the Company as a guarantor and In Construction Limited (an indirect wholly-owned subsidiary of the Company) as a borrower, entered into a facility letter (the “**Facility Letter**”) relating to a HK\$10 million revolving term loan facilities (the “**Facilities**”) with a licensed bank in Hong Kong as a lender (the “**Lender**”). The maturity date of the Facilities is six months from the date of drawdown.

**SPECIFIC PERFORMANCE COVENANTS**

Pursuant to the Facility Letter, the Company, as the guarantor, has undertaken to the Lender that Mr. LAU Pak Man and Mr. CHENG Wing Cheong (together the “**Controlling Shareholders**”) will together ultimately hold more than 50% of the entire issued share capital of the Company. A breach of the undertaking will constitute an event of default, and the Lender may cancel or suspend the Facilities and demand repayment of any outstanding amount under the Facility Letter together with interest accrued thereon.

Reference is also made to an announcement of the Company dated 26 June 2015 regarding a facility agreement (the “**Facility Agreement**”) pursuant to which the Company, as guarantor, has undertaken to the lender that Mr. LAU Pak Man, Mr. CHENG Wing Cheong and Ms. KWAN Kit Sum Kit will maintain a specified shareholding in the Company. Accordingly a breach of the aforementioned undertaking by the Company under the Facility Letter may also trigger a default under the Facility Agreement, and the aggregate level of the facilities that may be affected by such breach amounts to HK\$90 million.

As at the date of this announcement, the Controlling Shareholders are collectively beneficially interested in approximately 65.87% of the total issued share capital of the Company.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By order of the Board  
**In Construction Holdings Limited**  
**CHOW Chun To**  
*Company Secretary*

Hong Kong, 6 January 2016

*As at the date of this announcement, the Board comprises Mr. LAU Pak Man, Mr. CHENG Wing Cheong and Ms. KWAN Kit Sum Kit as executive Directors; Mr. LEUNG Chi Kin, Mr. LAM Chi Hung Louis and Mr. YAU Chi Man Norman (also known as IAO Chi Meng) as independent non-executive Directors.*